

RISE Delaware Update for June 21, 2023

How RISE Delaware fundraising works: Do you have questions? We have answers!

If you are new to RISE Delaware or if you forgot about how donations work read on... If you send a check or donate to Go Fund Me, it takes at least a week to 10 days for the funds to appear in the RISE credit union account. Why?

For Go Fund Me (GFM): A Go Fund Me organizational account is complex and occasionally maddening to set up but once it is running, the money moves through the system smoothly but not always quickly. There are multiple checks on the GFM end to make sure the payment is approved and then it takes a couple of days once GFM sends it to the credit union before it comes to the RISE account. You will see your donation posted almost immediately on GFM but it takes time for us to receive it. So, if you donate via Go Fund Me, figure about 7 days for us to be able to use the funds. Remember that GFM has a 4% fee attached to it but if you have ever looked at your dining room table when you are opening and sorting a mountain of checks, 4% is a bargain because of all the work you are doing. Just my opinion...

For Checks: Remember we are all volunteers. Once you mail your check, figure about 10 days for the money to come into the RISE account. Mail moves more slowly these days, you have to drive to the Post Office and pick up checks, then you have to open the checks, record them, endorse them, fill out deposit slips, and drive to the bank to deposit them. Yikes! It is labor-intensive work and I am thankful that Connie Merlet has taken on this task. Thank you, Connie! Just FYI--You might want to check with your bank after about 2 weeks once you mail your check to see if the check has cleared before emailing Connie. If it hasn't cleared in 2 weeks, then you can worry.

We bank with a credit union in Newark that handles a number of non-profit accounts. The staff is very helpful and we are grateful for their patience and support. This was all new to us when we got started last September!

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RISE Delaware: Retirees Investing in Social Equity Delaware

<https://www.facebook.com/groups/1131036457767524>

<https://www.facebook.com/RiseDelaware>

<https://www.gofundme.com/f/rise-delaware-round-2-legal-and-other-costs>

Our Web site: www.risede.com

Checks may be made payable to: RISE Delaware

Address: RISE Delaware, P.O. Box 7262, Newark, DE 19714

Public Meeting Calendar: State of Delaware

<https://publicmeetings.delaware.gov/#/>

